

**REGULAR MONTHLY MEETING OF THE
LINCOLN BOARD OF WATER COMMISSIONERS**

MARCH 8, 2006

The regular monthly meeting of the Lincoln Board of Water Commissioners was held on March 8, 2006 at the Lincoln Water Commission Office. Commissioners Goldberg, Smith, Kay and Conklin were present. Commissioner Kelly was absent due to illness. Also present was Water Superintendent John S. Faile.

**Upon motion of Commissioner Goldberg, seconded by commissioner Kay Commissioner Smith was elected Chairman for the meeting.
APPROVED.**

**Upon motion of Commissioner Goldberg, seconded by Commissioner Conklin, Commissioner Kay was elected secretary for the meeting.
APPROVED.**

Attorney Ralph Iannitelli, Brian P. Thalmann of Thalmann Engineering and Mr. Derrick Polseno, owner were in attendance representing Polseno Properties Management, LLC. Also in attendance was Mr. Ron Loeser of Reed,Loeser, and O'Grady, Financial advisor.

Acting Chairman Smith called the meeting to order at 5:35PM.

Upon motion of Commissioner Kay, seconded by Commissioner

Goldberg, it was VOTED: To allow the visitors to speak before the start of the regular monthly agenda.

Attorney Iannitelli informed the board that Polseno Properties is proposing commercial industrial development of a 15 acre parcel on George Washington Highway plat 41, lot 58. While this development Lincoln Ridge Business Park, is located in Lincoln, the nearest water main is 900 feet from the property; therefore Polseno Properties Management is requesting authorization to tie into an existing line from Smithfield. Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To allow connection to Smithfield on a temporary basis, built to the standards of the Lincoln Water Commission, with the stipulation that the line will eventually be a part of the Lincoln water system. APPROVED.

The three gentlemen left the meeting

Financial Advisor Ron Loeser presented the board with a detailed analysis of the current investments. \$227,000.00 in bonds plus \$38,801 in interest are coming due for reinvestment within this year and decisions have to be made as to the type of investment in which they will be placed.

After much discussion, it was the decision of the Board to review the investment policy and revisit the options when all members of the board are in attendance.

The board thanked Mr. Loeser for taking the time to keep the board informed and Mr. Loeser left the meeting.

Upon motion of Commissioner Goldberg, seconded by Commissioner Conklin, it was VOTED: To accept the minutes of the previous meeting and place them on file. APPROVED.

MONTHLY REPORT OF THE SUPERINTENDENT

Upon motion of Commissioner Goldberg, seconded by Commissioner Kay, it was VOTED: That the Superintendent's Report for the month of February is accepted and ordered placed on file. APPROVED.

MONTHLY FINANCIAL REPORT

Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To accept the Financial Report for the month of February and ordered placed on file for audit. APPROVED.

CREDIT REPORT

The Credit Report for the month of February will be placed on file.

CAPITAL ACCOUNTS

The Board was presented with the monthly statement of investments, encumbrances, and amounts available for

ACCOUNT ADJUSTMENT REPORT

The account adjustment report will be placed on file. APPROVED.

MONTHLY INVOICES

Upon motion of Commissioner Goldberg, seconded by Commissioner

Conklin, Accounts Payable in the amount of \$125,994.47 and Direct Payments in the amount of \$110,777.95 are approved for payment.

APPROVED

ABATEMENTS

Upon motion of Commissioner Goldberg, seconded by Commissioner Conklin abatement in the amount of \$426.67 were approved as follows:- \$13.87 to Raymond Stevens of 10 Crest Drive and \$7,81 to Robert Thornhill of 26 Cabot Street for a senior abatement of surcharges. Also approved was \$404.99 to Krystyna Lukasiak of 155 Prospect Street of a recalculation of an additional bill. APPROVED.

CORRESPONDENCE

Upon motion of Commissioner Goldberg, seconded by Commissioner Kay, it was VOTED: To suspend interest in the amount of \$27.08 for the Blackstone Valley Historical Society due to unforeseen circumstances and due to the fact that it is a non profit agency. APPROVED.

The Superintendent informed the Board that after reading an article in the Valley Breeze explaining the \$6Million expansion of MacColl Field, he determined that this would be a good time to implement an upgrade to the water service at the property including a master meter. A copy of the correspondence was presented to the Board.

OLD BUSINESS

Upon motion of Commissioner Goldberg, seconded by Commissioner Conklin, it was VOTED: To award the bid for the painting of the Manville Tank to Hemi Enterprises, Inc as low bidder in the amount of \$187,175.00 APPROVED.

Specifications for the new tank to be constructed in Smithfield at the Copper and Brass Sales property will be completed in mid March. Bid opening and award of bid will be conducted in April. Construction is slated to begin in mid May.

A copy of the approved application for a special use permit at plat 45 lot 83 Smithfield was presented to the board for their information.

Upon motion of Commissioner Kay, seconded by Commissioner Goldberg, it was VOTED: To apply to The Rhode Island Department of Health, Office of Drinking Water Quality, State Revolving Loan Fund, for \$5,000,000.00 for water main replacement/cleaning and lining due to age, degradation of the pipe and pressure problems. As a public health benefit this will eliminate the risk of contamination due to age, corrosion, and /or tuberculation and provide a higher quality of water at increased pressure. APPROVED.

NEW BUSINESS

The Board was presented with the 2005 Annual Report to be placed on file.

SUBCOMMITTEE REPORTS

The Charter Review subcommittee composed of Commissioners Kay and Kelly met with the Town Administrator to express interest in being part of the next charter review. The Town Administrator will keep the subcommittee informed. The subcommittee will meet next week.

The Safety Report for the month of February will be placed on file.

A letter sent to the Rhode Island Water Resources Board by the Superintendent was given to the Board. The Superintendent is requesting a 50% state grant for the strengthening of an emergency interconnection with the city of Woonsocket.

Upon motion of Commissioner Kay, seconded by Commissioner Goldberg it was VOTED: TO adjourn to Executive session in accordance with RIGL 42-26-5a (1) – 9 and as advised by the Attorney to discuss litigation matters at 7:40PM.

Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To seal the minutes of the closed session in accordance with RIGL 42-26-7c.

Upon motion of Commissioner Conklin, seconded by Commissioner Goldberg, it was VOTED: To return to the regularly scheduled meeting.

Upon motion of Commissioner Goldberg, seconded by Commissioner Kay, it was VOTED: To adjourn at 7:55PM. APPROVED.